



**DISTRICT COUNCIL OF GRANT**

**MINUTES OF AUDIT COMMITTEE**

**HELD AT THE DISTRICT COUNCIL OF GRANT**

**ON TUESDAY 26 MARCH 2019 AT 5.30PM**

**ATTENDANCE**

**Committee Members**

Mayor RJ Sage (Presiding Member)  
Cr BJ Bain  
Cr MJ Dukalskis  
Cr BR Kuhl  
Mr A Peek (Independent Member)

**Council Officers**

JF Fetherstonhaugh, Deputy Chief Executive Officer  
GP Button, Team Leader – Finance & Customer Service

**APOLOGIES FOR ABSENCE**

David Singe, Chief Executive Officer

**19001 – CONFIRMATION OF MINUTES**

1. Moved Cr Bain that the minutes of the District Council of Grant Audit Committee meeting held 9 October 2018 be taken as read and confirmed as a true and correct record of the proceedings of that meeting.  
Seconded Cr Kuhl CARRIED

**19002 – REPORTS FROM OFFICERS**

1. Work Plan & Meeting Schedule – [9.14.1/1] Item 5.1  
The Audit Committee considered the Work Program and Meeting Schedule for 2019.  
Moved Mr A Peek that:
  1. The draft Work Plan and Meeting Schedule for 2019 be adopted; and
  2. A report be prepared for the next Committee meeting regarding the Local Government Associations Information Paper 3 – Audit Committees.Seconded Cr Dukalskis CARRIED
2. Review of Long-Term Financial Plan – [7.1.1/10] Item 5.2  
The Audit Committee reviewed Councils Long Term Financial Plan.  
Moved Cr Dukalskis that it be recommended to Council to adopt the Long Term Financial Plan for 2018-2028.  
Seconded Cr Kuhl CARRIED

- 3. Internal Financial Controls – [9.14.1/1] Item 5.3  
The Audit Committee was provided a report on the progress and assessment of Councils Internal Financial Controls.  
  
Moved Cr Bain that the Audit Committee receive the Report on the Internal Financial Controls self-assessment.  
Seconded Cr Dukalskis CARRIED
  
- 4. Review of Terms of Reference – [9.14.1/1] Item 5.4  
The Audit Committee considered changes to the Audit Committee Terms of Reference.  
  
Moved Mr A Peek that the Audit Committee endorse the Terms of Reference as amended and refer it to Council for its information.  
Seconded Cr Kuhl CARRIED
  
- 5. Annual Review of Investments – [7.1.11/1] Item 5.5  
The Audit Committee was provided with a report regarding the process required for the investment of funds, the funds invested during 2017-2018, the average interest rate earned and current interest rates.  
  
Moved Cr Bain that:
  - 1. The report on Council Investments for 2017-2018 be received; and
  - 2. An update on the Community Development Reserve be prepared for the next Committee Meeting.Seconded Cr Kuhl CARRIED

**NEXT MEETING**

The next meeting of the District Council of Grant Audit Committee will be held on Tuesday 11 June 2019.

Meeting closed at 6.14pm

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PRESIDING MEMBER

/ /2019