

	<i>Risk Management Policy</i> <i>Policy No. RSKPOL01</i>	Version No:	1.0
		Responsible Officer/s	Manager Organisational Development
		Issued:	1 August 2016
		Next Review:	Sept 2019

1. Purpose

The District Council of Grant is committed to an integrated approach to risk management to protect its employees, assets, liabilities and community against potential exposures, to minimise uncertainty in achieving Council's goals, objectives and to maximise opportunities to achieve its Strategic Plan.

The Risk Management Policy forms an integral part of Council's Risk Management process and ultimately supports the Council's Strategic Development Plan.

2. Scope

This Policy applies to all of District Council of Grant's operations and functions.

3. Objective

The objective of the Policy and associated Risk Management Plan, Framework and Procedure, is to:

- Support Council to achieve its goals, objectives and targets within an acceptable level of risk;
- Develop an organisation ethos and operating culture, which will integrate risk management processes into management activities at both strategic and operational levels;
- Assist to ensure resources and operational capabilities are identified and utilised responsibly and defectively;
- Comply with relevant legislation including Section 125 of the Local Government Act 1999 by ensuring that appropriate policies and control procedures are implemented and maintained;
- Apply risk management strategies to all business activities;
- Implement an appropriate monitoring and reporting process to ensure reporting to the Council via the Chief Executive Officer on issues that could impact on Council's Strategic and Operational objectives.

4. Risk Appetite

The District Council of Grant is not averse to accepting risk if a thorough risk assessment has been carried out and when appropriate contingency plans and mitigation strategies to manage or reduce risk have been developed.

In particular, Council recognises that in order to achieve its objectives and capitalise upon opportunities it will need to accept some level of well managed risk inherent in the following activities:

- Improvement to services
- Improved efficiency of Council operations
- When the cost of mitigating risk is higher than potential loss (unintended consequences must be investigated and approval sought)
- When short term resistance may be experienced but long term gains are proven.

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Council has low risk appetite for risks that foreseeably may:

- Compromise the safety and welfare of staff, volunteers, third party agents and members of the community
- Constitute a breach of regulation and legislation.

5. Related Documents:

District Council of Grant Risk Management Plan
Risk Management Procedure

6. Review

This Policy shall be reviewed by the District Council of Grant at minimum every four (4) years, within 12 months of a general election of Council (or on significant change to legislation or other matters which could affect this policy).

Members of the public may inspect this Policy on Council's website or at the principal office of the Council. The Policy may also be purchased at a fee consistent with Council's Fees and Charges Schedule.

Action	Date	Minute Reference
Adopted by Council	1 August 2016	16096.3